Jacobs The Jeweller Discusses Jewelery Valuation

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London, UK - When one received their expensive jewellery, wedding ring or watch, it was added to insurance after appraisal and the valuation was most likely forgotten. Knowing that while everyone?s policy wording is different, responsibility lies with the insured to be up to date with their Jewellery Valuation values in the case of loss, award-winning Jacobs the Jeweller (www.jacobsthejewellers.com) is seeking to educate the public on this matter. A new blog post entitled 'Jewellery Valuation: Being aware of jewellery & watch price inflation in the last decade?' was just published with further details.

The article details how 'with watches and jewellery there are often many years between purchases. A nasty surprise can occur if one lost an item where prices changed throughout that decade which has certainly been the case in the last 10 years within the UK. Euro prices and precious metal prices have conspired to raise the price of many luxury goods'.

The blog article further describes how 'it?s a very good practice to have a formal list, pictures or inventory of watches and jewellery, even if it is below a single item limit. The layman can photograph, weigh and use scale to describe items but for tricky pieces or more costly pieces a formal valuation for insurance by a professional is a good investment. Some jewellers recommend valuing items over £2,000 regardless of policy'.

Jacobs the Jewellers customers are offered a formal valuation that describes accurately and technically what the item is with accompanying photos. They will gauge what items would be over a single item limit and recommend which ones can be left to more basic categorization.

To read the article, visit www.jacobsthejewellers.com.

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Jacobs The Jeweller

Award winning Jacobs is one of Reading?s and indeed Berkshire?s, most established and trusted family-run businesses, a luxury independent jewellery and watch shop now in its third generation.

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