



Fort Walton Bankruptcy Lawyers?Discuss?Purchasing a House Post-Bankruptcy?

January 31, 2022

January 31, 2022 - PRESSADVANTAGE -

Fort Walton, Fla. ? As the new year is in full swing, many individuals are beginning to work on their new year resolutions and goals. While some people have a goal to lose weight or finish a certain number of books during the year, others are at a point in life where their goal is to purchase a home by the end of 2022. This can be an exciting, yet daunting task, especially if the person has filed for bankruptcy in the past. Some may even ask if it is possible for someone who has filed for bankruptcy to now purchase a house; the answer is yes, but there are several factors to consider when looking into doing so. Bankruptcy lawyers, Lewis and Jurnovoy, are here to lay out these factors.

The first factor to consider is the varying bankruptcy periods, as they can stop a person from purchasing a home right away. Another aspect of the process is identifying whether the person is going to pay cash or is going to apply for a mortgage. For those paying in cash, it does not make a difference if they have previously filed for bankruptcy. However, the more common way to buy a house ? through a mortgage ? is not always feasible for those who have filed for bankruptcy, but many times it is. According to Forbes

Advisor:??Depending on the type of mortgage you qualify for, your lender, the type of bankruptcy you declared and the cause of your bankruptcy, you may have to wait one to four years after filing bankruptcy. You will also have to wait until your credit score has recovered enough for you to qualify for a mortgage.??

When it comes down to it, the most important thing is that people are well informed when making a decision this large, as there are multiple facets to consider throughout the process.

For those who are currently looking for debt help, Lewis and Jurnovoy offer free appointments where they will assess the individual's financial situation. They work hard to figure out the optimal solutions for each and every one of their clients. For more information on bankruptcy assistance in Fort Walton or the surrounding areas, call Lewis and Jurnovoy at (850) 863-9110 or visit them online at www.LewisandJurnovoy.com??

###

For more information about Lewis & Jurnovoy, PA- FWB, contact the company here: Lewis & Jurnovoy, PA- FWB Steven D. Jurnovoy and Martin S. Lewis (850) 863-9110 bankruptcylawyers.fwb@gmail.com 151 South Mary Esther Cut Off NW Ste 103, Mary Esther, FL 32569

Lewis & Jurnovoy, PA- FWB

The primary emphasis of our law firm is in the representation of individuals in Chapter 13 bankruptcy, Chapter 7 bankruptcy, mortgage foreclosures, mortgage modifications and protecting against abusive debt collectors.

Website: <http://www.LewisandJurnovoy.com>

Email: bankruptcylawyers.fwb@gmail.com

Phone: (850) 863-9110



Powered by PressAdvantage.com