Locbit IoT Solutions To Be Featured In MIT Enterprise Forum

November 05, 2015

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Locbit, a business in San Diego, CA, is proud to announce that the company and its Internet of Things (IoT) solutions will be featured in the MIT Enterprise Forum Use Case on November 11, 2015. Locbit is very honored to be featured in this important and valuable event. The MITEF San Diego Use Case is a very popular feature from which many businesses can learn about challenges and best practice options to address these.

"We are so proud to have been chosen for this event," says Boian Spassov, CEO and co-founder of Locbit. "As CEO, I will take the time to describe our business and the top two challenges we face. After this, an expert panel will discuss how we should address these challenges. We are really looking forward to hearing what they come up with."

The forum's expert panel draws on their own experiences and use this to provide feedback and brainstorm about solutions to the presented challenges. This is based on their own expertise and professional experience. One of the reasons why this forum is so popular is because the challenges described by businesses such as Locbit are those that are faced by many other aspiring entrepreneurs and small

businesses as well.

"The case study we will be presenting will be about the IoT," adds Boian Spassov. "We believed that building an understanding of this will help businesses save on energy, improve operations and improve risk management solutions overall. As such, I feel we are very relevant to any other emerging business."

It is believed that over the next five years, IoT solutions will be a multi-trillion dollar industry. This is because more than 30 billion internet connected devices will be in circulation on the planet, if not more. This means that businesses have to act fast on this if they want to remain ahead of the competition. Experts agree that the IoT market will present one of the largest opportunities for growth in the entire industry, and this is reflected in the number of software and hardware manufacturers that are now emerging. As an industry leader, Locbit feels it has valuable information to share.

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Locbit

Locbit is an internet of things software company that is dedicated to saving energy costs, reducing risk due to system failures, and increasing operational efficiencies.

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