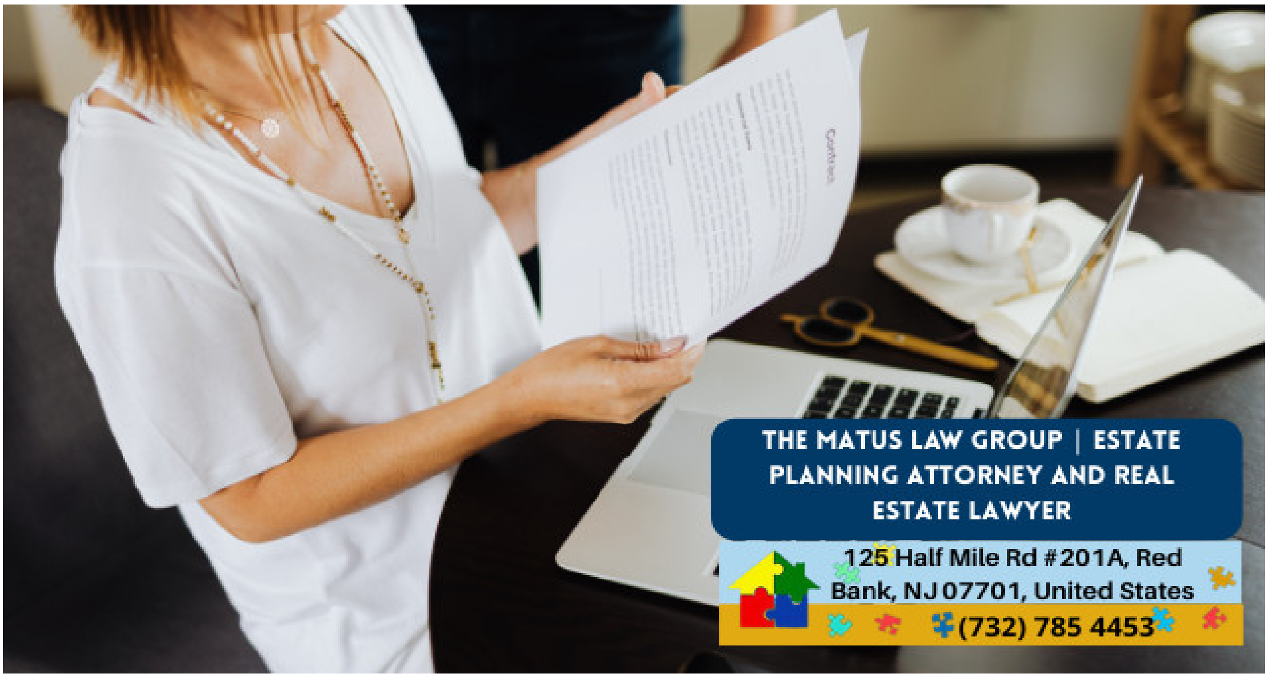

New Jersey Real Estate Lawyer Christine Matus Explains the Six Factors To Consider Before Buying an Established Business

June 20, 2022

June 20, 2022 - PRESSADVANTAGE -
New Jersey real estate lawyer Christine Matus releases a new article (https://matuslaw.com/6-factors-to-consider-before-buying-an-established-business/) describing the six factors an individual needs to consider before purchasing an established business. The lawyer explains that the purchase of an existing business can be a smart decision for business owners who are looking to grow their business. One could make immediate profits by buying an existing business. However, there are things that need to be considered.

"First and foremost, you have to think of timing. Is it a good time for you to spend the money on a new business? Is the economy open to it? It is easy to get excited about the potential of purchasing a new company, but if the timing does not match up with your finances and other important factors, the transaction could prove ruinous," says the New Jersey real estate lawyer.

The lawyer explains that checking the company's books is an important thing to do. Anyone looking to purchase an established business should thoroughly review the books. Problems or discrepancies in books can indicate serious problems that a client would prefer to avoid.

Attorney Natalia Sishodia says that a buyer must also consider the company's reputation. Buyers will want to make sure that the business they want to buy is well-respected in their community. A company's reputation within the community can tell a lot about the company and the potential issues that the buyer will face once they have control.

In the article, attorney Sishodia says that it is also essential to consider the potential growth of the company being purchased. Many buyers seek to buy businesses in order to gain more. It may not be worthwhile for the buyer to buy a company with limited growth potential.

Furthermore, the real estate lawyer adds that the two other things the buyer should consider are the seller's reason for selling the business and is the business worth the time. The buyer needs to get a clear picture of why the owner wants to sell and ensure that the reason will not affect the business in the long run.

Lastly, attorney Natalia Sishodia emphasizes the importance of having a skilled real estate attorney when dealing with transactions such as purchasing an existing business. An experienced lawyer may help the client weigh their options and make guided decisions about their purchase.

About The Matus Law Group

The Matus Law Group has a team of real estate attorneys who are committed to helping families and individuals in real estate transactions in New Jersey and New York. Through a team approach, they work hard to help their clients with their real estate needs. Call The Matus Law Group today at (732) 785-4453.

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The Matus Law Group is an experienced team of attorneys who can help you and your family plan for life, protect and care for loved ones with special needs, cope effectively with disability and death, and preserve inheritances for future generations.

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