Washington State Economic Update Says Gas Prices Are Falling

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Spokane, WA based Washington Title Loans would like to discuss why gas prices in Washington are falling and where people can find the cheapest pumps. They point to a recent article by the Seattle Times that talks about the cause of the fall in gas prices and explains how Seattle residents can take advantage of the new prices after months of soaring fuel prices across the country. The decrease in prices is partially due to lower local demand, offering Seattle residents a relief from the record high prices of a few weeks ago. Visit https://washingtontitleloans.net/ for more on Washington Title Loans.

Prices are down 7% at $5.26 per gallon as of a few days ago, according to analysis of data from the federal Energy Information Administration. The steady decline has been attributed to the price for oil going down globally and lower domestic demand for gas. The cost of a barrel is currently around $90, which is a lot lower than the $110 from a few weeks ago. Consumers are advised to seek out better gas prices in Washington outside Seattle city limits in Skagit, Snohomish and Pierce as these places are stated to have better prices (according to Gasbuddy.com).

The price of gas is determined by the cost of crude oil, which makes up just under 60% of the price, refining which makes up 26%, taxes which are 11% of the price and marketing which is 5% of the total cost. The cost of gas is higher in some places due to higher state taxes on crude oil, like on the West Coast. Washington had higher gas prices than most of the country, averaging $5.09 compared to a national average of $4.49. In June, Seattle residents paid more than 10.2% more than others around the nation (according to the Bureau of Labor Statistics), meaning the drop in prices is a much bigger relief for Seattle residents than might be expected, as the spike put already high prices even higher.

Washington Title Loans is happy to hear about the drop in gas prices. "We always find it positive when gas prices are falling for everyone!" said a spokesperson for Washington Title Loans. As a company that concerns itself with helping people out financially, good economic news for the state is good news for them as well as it means their clients, who they are committed to helping through financial crises, have a better chance of being able to make ends meet. Washington Title Loans is a part of the community they serve and good news for the community is always welcome. Find Washington Title Loans at https://goo.gl/maps/6rMSqgUtawXgNtLt7.

The company provides financial assistance by using vehicle titles as collateral. Through an easy 4-step program, Washington Title Loans helps people get the funds they need quickly and easily. The first step is to apply and provide basic information about the vehicle, a process which takes less than two minutes. During the second step, Washington Title Loans reviews the information to ensure that it is accurate before the client sends their supporting documents which include their ID, license and proof of income. Finally, the client receives the money by cash, check or deposit within one hour. The whole process can be completed from start to finish within a few hours, providing a quick and easy way to get cash in an emergency.

The company is widely considered the best in the market for a number of reasons. Their quick services mean that submitting an application to receiving cash in hand can take less than a day, their interest rates are very competitive, they allow their clients to continue driving their car even after they get their cash and then the title is returned once they complete repayment. The company has over a hundred different locations, all conveniently located.

Often, bad credit makes it impossible to get financial aid, but with Washington Title Loans, bad credit is not an issue, and many people get the help they need even with credit that would normally disqualify them from applying elsewhere. Lastly, their terms are very flexible, and customers can choose a plan that fits their needs.

Learn more about Washington Title Loans through their website. Their representatives can be reached by phone or email as well.

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For more information about Washington Title Loans (509) 284-0655, contact the company here:Washington Title Loans (509) 284-0655(509) 284-0655info@washingtontitleloans.net/locations/spokane-wa-99203/Spokane, WA 99203

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At Washington Title Loans our car title loans use your car as collateral for a loan instead of a down payment. We approve loan amounts up to the value of your car.

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