

## Austin Retail Space For Lease; Company Comments On Retail Vacancy

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Austin, Texas based Austin Tenant Advisors is sharing their insight on recent market reports about retail vacancy being at a record low along with leasing activity and rental rates remaining high. The commercial real estate agency in Austin TX specializes in helping people find the best commercial real estate space for lease, rent or sale.

A recent market report published by NAI Partners shows that the retail sector in Austin has displayed strong momentum, trending upwards as the environment shifts into the second half of 2022. Vacancy has dropped to 3.2%, with leasing activity remaining strong, retail development going up and rent growth increasing. In fact, the report shows that vacancies have contracted to the lowest level since NAI Partners? research team began tracking this statistic in 2006. The second half of 2022 is also continuing to see demand outpace supply; this is the fifth consecutive quarter where demand is outpacing supply, and the trend is expected to continue. The report also showed that there has been a notable drop in unemployment levels in Austin; they are now at 2.9%, a new low since the beginning of the pandemic.

Nathan K. Smith, Austin commercial real estate broker and owner of Austin Tenant Advisors says, ?The market report for the second half of 2022 is very strong, and we believe it is due to robust leasing activity, development across the board and rent growth. If these trends continue, the real estate market in Austin is looking better than ever, and more people will be able to find the quality spaces that they are looking for.?

Austin Tenant Advisors specializes in helping clients across the city find the best commercial real estate space for lease, rent or sale. No matter whether their client is a small startup or a large company with a significant presence, Austin Tenant Advisors can help in the search, selection, negotiation and occupancy of warehouse space, retail space and office space for lease. The team at Austin Tenant Advisors have the tools, experience and resources to ensure their clients find the best space for their needs.

Interested parties can get in touch with Austin Tenant Advisors and provide specifications regarding their requirements. Once the company has a solid understanding of their client?s preferred size, location, timing and budget, they will prepare a complete report that lists every property that matches all current and future needs, along with map overviews, photos and pricing. Following this, Austin Tenant Advisors will be able to schedule tours, draft proposals and negotiate on their clients? behalf to ensure they get the best deal possible. Best of all, there are no fees for clients to deal with? Austin Tenant Advisors? fees are paid by the landlords.

Smith says, ?The team here at Austin Tenant Advisors is made up of industry veterans. We have over 16 years of experience in tenant representation negotiating new leases, commercial lease renewals, expansions and purchasing commercial real estate properties across Austin. When you are working with us, you can trust that we only represent your best interests, not the landlords?. This means you get unbiased advice and a commercial agent on your side.?

The services provided by the company have led to Austin Tenant Advisors reviews all praising the company?s excellence. On the Google platform, the company boasts a near perfect 4.9 out of 5-Star rating. Damon G. says in their review, ?We were in a pinch and needed to find Austin office space for lease quickly, and Nathan found us a great location in SW Austin. He helped us determine our ideal space needs, showed us some great spaces and negotiated a great deal with the landlord. We are also a startup so he was able to negotiate some flexibility into the lease that will allow us to expand if needed.?

Those looking for a new space to rent or simply want to learn more about Austin Tenant Advisors may begin by visiting the company?s website. The company encourages interested parties to get in touch with Nathan K. Smith via email or phone. Alternatively, the company can be reached via the contact form on their website.

Austin Tenant Advisors also maintains a presence on social media such as Facebook, Twitter, Pinterest and more. Learn more about them here: Austin Retail Space For Lease.

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For more information about Austin Tenant Advisors, contact the company here:Austin Tenant AdvisorsNathan K Smith(512) 861-0525info@austintenantadvisors.com1300 Guadalupe St #250Austin, Tx 78701

## **Austin Tenant Advisors**

Austin commercial real estate agency that exclusively help tenants find and negotiate warehouse, retail and office space for rent in Austin Texas.

Our free service will ensure you find the best space, avoid mistakes, and get the best deal possible.

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