

Long Island Elder Law Attorney Seth Schlessel Explains Estate and Retirement Planning

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Long Island elder law attorney Seth Schlessel (https://www.schlessellaw.com/at-what-age-should-a-person-contact-an-elder-law-attorney/) releases a new article explaining estate planning and retirement planning in New York. The lawyer mentions that once a person reaches the age of 60, it is ideal for them to start planning their affairs. Speaking to an elder law attorney may be able to help the person maximize the benefits of their estate plan.

?When you think of an elder law attorney, the first thing that comes to mind is estate planning. Elder law attorneys can help in making sure your assets are protected for the benefit of you and your loved ones. An elder law attorney can also help ensure that your preferred beneficiaries would receive the parts of your estate you want them to get,? the Long Island elder law attorney says.

The lawyer explains that the owner of the estate, also known as the grantor, can assign their preferred executor for their estate. This can help the beneficiaries avoid the time-consuming probate process. Elder law

attorneys may be able to help establish trusts which can help the grantor avoid estate taxes wherever applicable.

Attorney Seth Schlessel says that as part of estate planning, elder law attorneys can also help in planning for a person?s retirement. A skilled lawyer may be able to offer business succession planning services which can help make sure that any business the client has established will be passed on to the right hands.

In the article, attorney Schlessel adds, ?As we age, the risk of developing life-threatening medical conditions increases. An elder law attorney can help make sure that your medical needs will be taken care of when the time comes that you cannot make decisions about your care. For this reason, it is essential to consult with an elder law attorney as soon as possible. The older we get, the higher the risk of losing the mental capacity to decide on our affairs due to health conditions.?

Lastly, attorney Schlessel emphasizes that having an elder law attorney in Nassau County or Suffolk county is important when facing elder law matters. A skilled lawyer may be able to help the client save money while also planning their future in an efficient manner.

About Schlessel Law PLLC

Seth Schlessel is the founder of Schlessel Law PLLC. As a skilled estate planning attorney, Mr. Schlessel understands the importance of a comprehensive estate plan for a family?s future. He and his team have helped many families preserve their assets and ensure that a person?s wishes are carried out the way they want. Aside from estate planning, the firm also helps with elder law, personal injury law, and startup/corporate law. Contact us today to learn more about our services.

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Schlessel Law PLLC

Schlessel Law PLLC is led by Seth E. Schlessel, Esq. a Long Island attorney specializing in Elder Law, Estate Planning, Startup/Corporate and Personal Injury Law.

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