

New Jersey Living Trust Attorney Christine Matus Explains How Living Trusts Work and Their Importance

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New Jersey living trust attorney Christine Matus (https://matuslaw.com/living-trust-attorney-nj/) discusses the importance of having a living trust in her new article. The lawyer mentions that a living trust is important for anyone with significant assets and those who wish to set how their assets will be managed or distributed to their heirs when they are no longer able.

According to the New Jersey living trust attorney, ?Creating a living trust as part of a comprehensive estate plan may make sense for you, offering you access to assets while you are still alive and simplified access for those you love after you are gone. A living trust ensures that your assets will be distributed according to your wishes and makes the situation as stress-free as possible for your heirs.?

Attorney Christine Matus explains the basics of living trusts in this article. The living trust attorney says that trusts can be funded with the client's personal assets. A client can act as a trustee. The majority of assets will be held by the trust. The trust then becomes the owner of these assets. After the death of the client, the

assets become the property of the trust. The beneficiaries can be transferred to the trust without needing to go through probate.

In this article, Attorney Matus also explains what assets or properties a client could put into a trust. She mentions assets such as the primary residence of the client, investment properties, bank accounts, and retirement plans. They can also be used to put stocks, bonds, or IRAs into trusts. According to the lawyer, assets should be transferred through proper channels to the trust. Any assets that are acquired after the trust has been created must also be included in the trust.

Attorney Matus closes the article by explaining that one might still need a will even if they have a living trust. A will is needed especially if there are minor children or if they still have other properties they didn?t put in the trust.

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care for loved ones with special needs, cope effectively with disability and death, and preserve inheritances for future generations.

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