

Jubilee Properties Warns US Homeowners As Loss of Equity Worth Trillions of Dollars Makes Waves

November 23, 2022

November 23, 2022 - PRESSADVANTAGE -

Vancouver, WA? Since last May, property owners in the United States have lost more than 1.5 trillion dollars in equity. Jubilee Properties is a prominent real estate firm in Washington. The business recently stated concerns over US homeowners' financial loss of equity. Property owners' equity has significantly decreased since the pandemic in 2020.

Over time, homeowners' monthly payments force them to spend a lot more money than the average family income. Home mortgage value is still strong despite the potential for more losses. Approximately 4% of over 52 million citizens with mortgages are below average and have less than 8% of their assets in their homes, nearly down by 50% after the pandemic.

Readers can learn more information about Jubilee Properties at jubileepropertiesnw.com.

?Following a 45% increase in property prices since the epidemic began, homeowner equity reached a height of \$11.7 trillion in May last year. For the third consecutive month, housing prices declined on a weekly basis in September. We saw huge shorting and a significant rebalance of US stocks. Just adjusting naturally due to

the significant decline in equity prices,? said a data analyst at Jubilee Properties.

He added, ?U.S. mortgage holders witnessed a total of \$1.3T in previously acquired equity disappear in only

three months. Undoubtedly, that represents the biggest quarterly loss in revenue and the biggest percentage

decline since 2009. Home equity peaked in the middle of May and has since been declining. Despite this, it's

crucial to remember that less than 500,000 homeowners still owe more on their houses than their current

market prices.?

Many experts forecast that prices will further decline in 2023, mainly owing to the market further cooling down

as the fed is expected to increase interest rates further, causing potential buyers to continue losing interest

until things settle.

About Jubilee Properties

Jubilee Properties, a reputable real estate company, located in Vancouver, Washington, has years of

expertise in renovating and reconstructing unsettled properties. The company is committed to guiding

customers toward the smoothest possible sale of their Washington property. The firm buys properties in any

status or location throughout Washington. Jubilee Properties is a family-run company that assists

homeowners with any issues, including bankruptcy, difficulty selling the property, or a general desire to sell

their home.

###

For more information about Jubilee Properties NW, contact the company here: Jubilee Properties NWRob

Long 206-981-5717 rob@jubileepropertiesnw.com 2811 Alderwood Avenue, BELLINGHAM, WA 98225,

United States

Jubilee Properties NW

We Buy Houses Vancouver Fast For Cash at Jubillee Properties NW. We are your best choice if you are searching "Sell

My House Fast". As Cash Home Buyers we can close at speed to suit you.

Website: https://www.jubileepropertiesnw.com/

Email: rob@jubileepropertiesnw.com

Phone: 206-981-5717

JUBILEE

Powered by PressAdvantage.com