Alex Buys Vegas Houses Alerts Homeowners, and Reports an $11,560 Median Drop in Home Prices

November 23, 2022

Henderson, Nevada - November 23, 2022 -
Alex Buys Vegas Houses, a trusted cash-for-home real estate based in LA, alerts local homeowners of marginal drops in house prices. CNBC reports a $1.5 trillion loss in home equity since May 2022, prompting the Los Angeles-based company to express serious concerns.

Henderson, NV- Alex Buys Vegas Houses, the most prominent cash-for-home real estate firm based in Los Angeles, warns local homeowners of the drop in house prices. Concerns were raised by the LA-based company, as CNBC and many other major national news and media outlets also reported a $1.5 trillion loss in home equity since May 2022.

Alex Buys Vegas Houses is warning local homeowners about the impending loss of home equity as part of its commitment to the community's real estate sector. The company also warns that homeowners in 10% of the largest US markets, including Las Vegas, Miami, Los Angeles, Tampa, and San Diego, may have to spend twice the average household income every month to cover their mortgage payments.

Visit https://alexbuysvegashouses.com/ to learn about the services offered by Alex Buys Vegas Houses and

to read more about how homeowners can mitigate this crisis.

A company representative commented on the decline in home equity and the advice the business is giving to homeowners: "We are not trying to cause panic amongst homeowners, but according to CNBC?s data, things aren?t looking good and may continue on this path through 2023. To put things in perspective, CNBC shared current figures related to this situation, revealing that only 3.6% of the nearly 53 million Americans with mortgages are underwater and have less than 10% of their assets in their homes. In light of these reports, we must recommend that our clients make better decisions regarding selling their homes. Given that potential sellers hesitating will have to endure a further price decline, now is probably the best time to sell your house for cash."

About Alex Buys Vegas Houses

Alex Buys Vegas Houses is one of LA?s biggest cash-for-home buying companies. The company takes pride in offering its clients fair prices and facilitating quick closings to help them move on with their lives. Alex Buys Vegas Houses, led by Alex Wentland, is a team of Las Vegas locals who buy houses in "as-is" condition for cash in the shortest amount of time possible. The company?s motto is to create win-win situations for all parties involved so that it is possible to build long-term business relationships for the overall well-being of the community.

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For more information about Alex Buys Vegas Houses, contact the company here:Alex Buys Vegas HousesAlex Wentland(702) 793-2582alexg.wentland@gmail.com 7062 Acorn Ct, Las Vegas, NV 89147, United States

Alex Buys Vegas Houses

We are one of the most experienced homebuyers in Vegas, having purchased dozens of homes estimated at over a million dollars. We have a track record of making generous offers and believing in the story behind each home.

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