



**STRAFFI & STRAFFI
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New Jersey Bankruptcy Attorney Daniel Straffi Discusses the Importance of Having a Lawyer in a Chapter 11 Bankruptcy

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Toms River, New Jersey - December 17, 2022 - PRESSADVANTAGE -

New Jersey bankruptcy attorney Daniel Straffi (<https://www.traffilaw.com/>) announces readiness to assist residents of New Jersey who are unable to access their funds due to the chapter 11 filing of BlockFi, a cryptocurrency lending platform.

According to the New Jersey bankruptcy attorney, the news of BlockFi's bankruptcy has sent shockwaves through the cryptocurrency community, as the company was seen as one of the leading players in the space. BlockFi had built a strong reputation for its innovative lending and borrowing products, which had gained a large and loyal customer base. BlockFi filed for voluntary Chapter 11 bankruptcy in the U.S. Bankruptcy Court for the District of New Jersey in November 2022.

The bankruptcy filing comes at a time of great uncertainty in the cryptocurrency market, as the collapse of FTX, a major player, has sent shockwaves through the industry. Many are now questioning the stability of

other companies in the space and there is a growing sense of concern about the future of the market as a whole.

Despite the challenges it is facing, BlockFi says it is committed to working with its customers and creditors to find a resolution that is in the best interests of all parties involved. The company is currently in discussions with its creditors to determine the best course of action and says that it is hopeful that the company will be able to emerge from bankruptcy in a stronger position.

Attorney Daniel Straffi emphasizes that it is important for investors and creditors to have experienced legal counsel when dealing with attempting to collect their investment from a company in bankruptcy protection. As a top-rated bankruptcy attorney, Daniel Straffi Jr. has the experience needed to prepare and file a Proof of Claim on behalf of the client in order to protect their interests in a Chapter 11 reorganization.

Attorney Straffi also urges those who are customers of BlockFi to seek the legal advice of a skilled bankruptcy attorney immediately. A bankruptcy attorney may be helpful when it comes to helping an investor or creditors understand their rights and ensure that their accounts are protected or recouped.

About Straffi & Straffi Attorneys-at-Law

Bankruptcy lawyer Daniel Straffi Jr. is a skilled attorney with years of experience in dealing with bankruptcy matters. Attorney Straffi has worked with many individuals and corporations to help protect their interests in Chapters 7, 11, and 13 bankruptcy. He focuses on helping individuals gain financial freedom and make a fresh start. If you are looking for a lawyer who may be able to help you with Chapter 7, 11, or 13 bankruptcy, contact (732) 341-3800 to schedule a consultation.

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Straffi & Straffi Attorneys at Law

Straffi & Straffi Attorneys at Law is proudly run by the father-and-son team of Daniel Straffi, Sr. and Daniel Straffi, Jr. who has over 40 years of combined experience.

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