Boomer Benefits: What One Needs To Know About Medicare Plan G

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Fort Worth, TX based Boomer Benefits has published a new article that aims to shed light on Medicare Plan G and what sets it apart from the other plans. The company has published several resources on Medicare already, and it invites the community to read all of its free articles for more insight on the benefits on offer and how they may qualify. See more here: https://boomerbenefits.com/can-i-have-part-c-and-plan-g/.

The article begins by cautioning seniors against falling prey to misinformation about Medicare. Some, for instance, may believe that it is possible to have both Plan C and Plan G, the latter of which is among the most popular Supplement plans that provides beneficiaries with comprehensive medical coverage. Plan C is attractive to many as well, offering a variety of benefits in addition to a low to zero-dollar premium. Unfortunately, it is not possible for a person to have both Plan G and Plan C at the same time.

Medicare Part C is often known by another name as well, Medicare Advantage, and it can be sold through private insurance carriers (as well as Boomer Benefits). The Advantage plan essentially allows a client to receive all their Medicare benefits through the private insurance company instead of the federal government. Crucially, this still means that the plans are still obligated to offer the same benefits as Original Medicare.

Boomer Benefits adds that a client?s cost-sharing will not be the same as it was with Original Medicare. Further, their associated costs for medical services can vary from plan to plan.

It should be noted that Medicare Advantage plans come with network restrictions, which may make them less viable to certain clients. However, all providers within the network are obligated to accept the client?s specific plan. The company says those who require it can also have their medical and prescription coverage bundled into one plan as a result of the built-in Part D plan. While there may be more out-of-pocket costs (compared to a Plan G), many prefer this plan because it tends to deliver either lower or zero-dollar monthly premiums. Having to deal with out-of-pocket costs with Part C tends to be the reason why many wonder whether they can also get a Plan G ? but Boomer Benefits confirms again that this is not possible.

Plan G, on the other hand, is also known as a Medigap plan, or Medicare Supplement. The ?gap? terminology stems from the fact that these plans are designed to address areas not covered by Medicare, including deductibles, coinsurance and copays. Boomr Benefits states in their article that, ?Plan G provides coverage for the Part A deductible, hospital costs, Part B copays, excess charges, coinsurance and more.?

One crucial difference between Part C and Part G is that the latter comes with no network restrictions. Providers that accept Original Medicare are therefore obligated to accept a client?s Medigap plan. Boomer Benefits says many prefer this plan primarily for this reason, since it is guaranteed that their Plan G can be used across the country with any doctor or facility that accepts Medicare.

The article states, ?Like an Advantage plan, you must be enrolled in Medicare Parts A and B to be eligible for a Medigap plan, including Plan G. You get a one-time 6-month Medigap Open Enrollment Period based on your Part B effective date to apply for a Medigap plan with no health questions asked. If you are outside this window, you will likely have to go through health underwriting in most states. The carrier could approve or deny your application, or you might face a higher premium due to your pre-existing health conditions.?

Both plans have their advantages, and it is an unfortunate fact that clients are unable to choose the best of both worlds. As such, it can be difficult to decide which plan is best based on a client?s individual needs and preferences. However, this is precisely why Boomer Benefits publishes so many resources on the subject ? to help their community make informed decisions. Should they need more assistance, they are also welcome to contact the team directly. Boomer Benefits looks forward to helping clients figure out what plan is best for their circumstances.

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Boomer Benefits

Boomer Benefits is an award winning agency, licensed in 48 states.
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