Preferred House Buyers Warns Homeowners Of Falling House Prices in 2023

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Mortgage rates have effectively doubled since the start of 2022, leading many shoppers to second guess and hold back until interest rates go back down to pre-2022 levels.

Conroe, TX - Preferred House Buyers recently posted on their website stating that since mortgage rates have doubled in 2022, it has caused many homeowners to hold off on their decision to buy a home. Many people in the market for a family home have decided to wait until the dust settles and, hopefully, the interest rates go back down. However, it is nearly impossible to predict when the rates will stop increasing, as the forecast by market experts is, at best mixed, mainly hot on the heels of what many people realize is economic uncertainty.

The average interest rate on a 30-year fixed mortgage has gone from 3.22% at the start of January 2022 to now a 20-year high at 7.08% as of the drafting of this press release. The 15-year fixed mortgage rate also rose slightly less than 6.36%, with the average 5/1 adjustable mortgage hovering at somewhat less than 6%. All this paints a bleak picture for many homeowners who want to sell. In fact, those who wish to sell may now have to accept less money than expected in January 2022. That said, experts predict a further cooling down

of the market means that in 2023, these same homeowners can expect an even lower offer.

Readers can get a cash offer for their homes by visiting Preferred House Buyers official website and filling out the online form at https://www.preferredhousebuyers.com/ Homeowners can also call the company for a consultation.

?At Preferred, we are all about being transparent and helping homeowners sell their properties at the best possible prices. That?s why our blog posts warn and highlight why those on the fence about selling their homes should make a decision today or hold back their decision indefinitely until the market recovers,? said Ray Hunt.

He added, ?Each year, we buy dozens of homes, and we?ve made a cash offer for each one. However, as prices decline, that fair offer may also be adjusted, which is why selling now is a decision many homeowners must make.?

About Preferred House Buyers

Preferred House Buyers is one of the most trusted and reputed cash-for-home-buying services. The company has a reputation for making generous offers on otherwise less-than-desirable properties.

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For more information about Preferred House Buyers, contact the company here:Preferred House BuyersRay Hunt(713) 204-7838info@preferredhousebuyers.comPreferred House Buyers,LLC.12719 Gaylawood dr.Houston, TX 77066(713) 204-7838

Preferred House Buyers

We provide win-win solutions to help homeowners get out of their sticky situations? like Foreclosure, owning a burdensome property, probate, or anything else.

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