

ERTC Gov Is Shedding Light on the IRS ERTC Program

March 10, 2023

March 10, 2023 - PRESSADVANTAGE -

ERTC Gov is educating small American business owners about the opportunity that the ERTC represents for their organizations.

The Employee Retention Tax Credit (ERTC) was established as a part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020, the same law that also brought along with it the Payroll Protection Program (PPP). Over the years, there have been many hours of TV news media screen time and print media articles dedicated to informing Americans about the funds offered by the PPP.

However, unlike its often-discussed counterpart, the ERTC has somehow remained out of the limelight. Only a tiny portion of business owners are even aware of its existence and whether it applies to them. As a consequence, the federal government estimates that billions of dollars of already allocated funds will go unclaimed.

In the first year of the CARES Act, employers could only choose to either apply for PPP or claim ERTC credits. Since the PPP was more beneficial for most businesses under 500 employees, they applied for and received forgivable PPP loans. However, with the passing of the American Rescue Plan Act of 2021, the government made several modifications that expanded elements of the stimulus programs.

Now, businesses who already received PPP funds can also claim ERTC credits. Moreover, the ERTC credits can also be claimed retroactively. Business owners will be eligible for ERTC credits based on qualified employee wages and health plan expenses paid after March 12, 2020, and before Oct 1st, 2021. The ERTC also increased from \$5000 per employee to \$7000 per employee resulting in a potential opportunity of up to \$26,000 per employee in total between 2020 and 2021.

ERTC Gov spokesperson Mark Sullivan talks about the underutilization of the ERTC by saying, ?As a business owner, you can be forgiven for not knowing the 2021 amendment that made ERTC credits retroactively claimable, even for those who have already received PPP funds. Your financial advisors, bankers, and CPAs may not be fully familiar with tax compliance to point you in the right direction with the ERTC. It is also worth noting that filing for the PPP was a relatively simpler calculation and your bank received administrative fees for each SBA-guaranteed loan they helped facilitate. They had the incentive to get you signed up for the PPP. They have no such incentive when it comes to the ERTC as it is beyond their scope of services.?

The utilization of ERTC credits has also suffered due to the program?s misleading name. The ERTC credit is not a tax credit. The funds, once a business qualifies and submits the paperwork, are available to the recipient in the form of a check or a direct deposit. The ERTC is also not a loan and there is no repayment required. Recipients are free to use the funds as they see fit, without any restrictions.

?If you own a business and are surprised to find out about this, don?t worry, you?re not alone,? Mark says, ?This is not a scam. This is a real program that thousands of small business owners such as yours have already benefitted from. Moreover, you still have time. The IRS ERTC division is still receiving claims to this date since the government set aside 400 billion dollars to fund the program and it has a 3-year window of opportunity. We urge you to not wait any longer. ERTC Gov is the best partner to help you qualify, complete the paperwork, and submit the claim. Head over to our website to check out what we offer and get started by filling in a simple 20-minute non-invasive questionnaire.?

ERTC Gov is the only ERTC firm in the country that offers claims processing that is independently verified by three experienced CPAs. The company?s strict standards and the benefit of getting an ERTC claim looked at by multiple tax professionals enable its clients to maximize their ERTC credits. The company does not charge any upfront fees for clients to get qualified as they are 100% contingent on the refund.

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ERTC GOV

ERTC GOV has helped over 4,000 businesses with ERTC claims. We focus on getting the money due to you while giving personalized attention.

Our CPAs will help maximize the money due to you while also providing audit-proof documentation.

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