



FLOTT & Co. PC
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Virginia Company Offers Streamlined Filing Compliance Procedures (SFOP) Services

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Flott & Co. PC, based in Arlington, Virginia, has announced that they are offering services for streamlined filing compliance procedures (SFOP) for their clients. SFOP for non-resident and non-filer US taxpayers was introduced by the IRS in 2012. Many taxpayers have had difficulties understanding these new procedures, states Stephen P. Flott, owner of the firm.

"One major concern that taxpayers have is that qualifying amounts for SCP concentrate on the actual tax amount owed and the kind of return to be filed. We feel that it should focus more on whether or not the taxpayer knew he was going to be delinquent."

Flott says that many US taxpayers who fail to file a tax return and bank account report simply do not realize that they are legally bound to do so, and that the system needs to be a bit clearer for citizens.

He states, "We sent out a letter that recommended the focus of the shift to be more designed for taxpayers who do not actually realize that they are breaking the law. There are innocent delinquent non-filers, and these are the people that we are trying to assist with this new line of services."

Flott says that more information about the guidelines can be seen at <http://www.flottco.com/americanstaxedabroad/>, and he urges taxpayers who may fall into this category to research and learn more about the tax guidelines regarding non-filers and who is or is not obligated to claim certain bank account information on their tax returns.

He says that the company has kept up with guidelines as they are released or modified, specifically the types of issues that affect most clients including inconsistent application of assessment to file, failure to pay penalties, and non-receipt of notices. These are things Flott says, that his clients are most concerned about. He states that the new realm of services offered by Flott & Co. PC are specifically designed to assist US taxpayers facing these issues, and that the firm offers advice regarding whether or not a claim must be made for each individual taxpayer.

More about the firm, and the list of services that they provide to clients, can be seen on their official website.

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Flott & Co. PC

Flott & Co. PC is a law firm with expertise in business, international commerce and tax, and United States citizenship issues.

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