



The Allen Thomas Group Is Helping Providers In The Healthcare Business Get The Right Insurance Coverage

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The Allen Thomas Group is helping healthcare providers navigate the complexities of business insurance for healthcare professionals to protect their practice from injury claims and unexpected facility damages.

The company's medical insurance specialists assist healthcare providers in understanding the myriad options available to them, how these options relate to their business risks, and help them strengthen their first line of defense against said risks. The Allen Thomas Group can provide various insurance coverage options such as professional liability (also referred to as errors and omissions insurance), general liability insurance, business owner's policy, workers' compensation insurance, commercial auto insurance, and cyber liability coverage.

Professional liability insurance protects healthcare businesses against claims of professional negligence or malpractice, making it an integral component of insurance. If a patient files a suit alleging negligence on the part of the medical services provider, professional liability insurance would provide coverage for legal fees,

settlements, and judgments awarded against them. It can also aid pharmacists when dispensing medication to a patient who experiences an adverse reaction.

General liability insurance protects healthcare professionals against potential liability claims from third parties, including bodily injuries, property damages, and advertising injuries. It also provides protection in case a patient slips and falls at a medical office and sustains injuries, with medical costs and legal expenses related to any claims being covered by it.

“You have to perform a thorough risk analysis to know what kind of protections you need,” says the spokesperson for The Allen Thomas Group. “Healthcare is an inherently dynamic field where practitioners are vulnerable to potential liabilities and financial risks. For example, a recent survey found that 31% of healthcare providers experience at least one liability claim in their careers, with an average settlement reaching close to \$400,000. So, knowing the facts of the industry you are in, it is paramount that you assess the business insurance coverages available to you.”

Healthcare providers also need to know their policy’s key inclusions and exclusions when searching for suitable coverage. For example, while comprehensive liability insurance includes coverage for malpractice claims and safeguards providers against lawsuits related to medical errors or negligence, it excludes claims arising from intentional harm caused by staff members. An experienced insurance company, such as The Allen Thomas Group, can help bring such exclusions to light and ensure its clients have all the potential gaps in coverage taken care of.

“At the Allen Thomas Group,” says the spokesperson, “we conduct thorough research and comparison between various insurance providers and have relationships with the best insurance carriers. We prioritize those who specialize in healthcare coverage as they better understand your unique risks and challenges within this industry.”

Founded in 2003, The Allen Thomas Group has been helping its individual and corporate clients meet their insurance and safety objectives for over 20 years. For its efforts, the company’s clients in Akron, Ohio, have blessed it with a near-perfect overall rating of 4.9 out of 5.0 on its Google Business profile.

A recent review says, “I am so happy I found this insurance agency. I needed four insurance policies with specific limits. Joe listened to what I needed, and Janelle found the four policies within 24 hours at a great price and handled all the details. I previously had several different companies, and it was such a headache. Dealing with this one agency can save you so much time and get you great rates!!”

Another client writes, “Working with The Allen Thomas Group has been great. Our main point of contact is Janelle, and I cannot say enough good things about any interaction with her. Her kindness, knowledge, and

efforts are always impressive, and she manages to assist with anything we need. TRULY an awesome person to work with, and we are blessed to have Janelle and The Allen Thomas Group on our team.?

Readers can contact The Allen Thomas Group at (440) 826-3676 to schedule a consultation with its team of insurance experts to discuss healthcare professional business insurance.

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For more information about The Allen Thomas Group, contact the company here: The Allen Thomas Group
Joe Race (440) 826-3676 info@atgins.com 453 S High St Ste 101, Akron, OH 44311

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The Allen Thomas Group

The Allen Thomas Group offers a wide range of insurance options, including both customized personal and business insurance.

Website: <https://allenthomasgroup.com/>

Email: info@atgins.com

Phone: (440) 826-3676



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