



The Allen Thomas Group Offers Details on Injection Molding Manufacturing Business Insurance Requirements

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The Allen Thomas Group (ATG), an independent insurance agency based in Akron, OH, has launched a new service page focused on injection molding manufacturing insurance. The operation of an injection molding plant requires the maintenance of tight process control in the midst of high-pressure production runs, changing customer demands, regulatory pressures, and complex equipment maintenance requirements. Insurance coverage needs of injection molding operations include: property exposures, business interruptions, liability risks, commercial auto, workers' compensation, professional liability, and supplementary coverages.

Joe Race, CEO of ATG, says, "Running an injection molding manufacturing business comes with complex risks and exposures. As a plastic parts producer, you face hazards ranging from property damage and supply chain disruptions to product liability claims and employee injuries. Securing comprehensive insurance tailored for injection molders is crucial to protect your facility, finances, and future. Let's examine key coverage manufacturers like you require and highlight why partnering with specialists like The Allen Thomas Group can provide your operation with an insurance solution as precision-engineered as the products you craft."

Business insurance for property include protection for building, molds, inventory, production machinery, and other physical assets that are vulnerable to windstorms, theft, fire, and various kinds of accidents and natural disasters. Commercial property insurance coverage will reimburse any repair or replacement expenses.

Business interruption insurance offers protection from income loss and additional expenses while the business is recovering from physical asset damage. It provides the business with critical cash flow until the business is completely operational again. Product liability insurance is for protecting the business when a flawed part produced by the injection molding plant causes injury or damage while being used. General liability insurance covers slips and falls and other premises accidents.

Commercial auto insurance covers those instances when company vehicles get involved in accidents when they are on the road for a delivery or any other business purpose. This type of coverage protects the company's fleet and the business when employees get into an accident while driving for work. Workers' compensation insurance is mandated by state regulations to cover the medical bills and lost wages of employees who suffer from injuries while on the job, such as back strains or burns.

Professional liability insurance, which is also known as errors and omissions (E&O) coverage is used to protect injection molding companies from claims from others resulting from supposed errors in their services. E&O can take care of the potentially large legal costs and damages when a customer claims the professional services provided by the business caused them financial harm. It can also cover expenses incurred when re-doing the work.

Various supplementary insurance coverages may also be needed to protect against business interruptions as a result of goods damaged during shipping, employee theft and dishonesty, equipment breakdowns, cyber incidents, and more.

They can also provide comprehensive plastic manufacturing protection insurance. Specialist agents from The Allen Thomas Group have the expertise to determine specific exposures and suggest suitable policies-in-one manufacturing industry solutions that will cover all of risks at suitable limits.

Founded in 2003 by Joe Race, The Allen Thomas Group has become a leading provider of customized risk management and financial solutions for both businesses and individuals. ATG CEO Joe Race graduated from The University of Akron. He served as an investment advisor in the 1990s where he advised his clients on their investments but he later realized the need for his clients to protect their investments. He launched ATG to offer insurance solutions that are custom-fitted to the specific requirements of each client. Currently, The

Allen Thomas Group offers a comprehensive range of customized business insurance solutions that they are able to provide with the help of the partnerships they have developed with insurance carriers to provide the most suitable insurance coverage for customers at an affordable price.

Those who are interested in learning more about injection molding manufacturing insurance can visit The Allen Thomas Group website or contact them through the phone. They are open from 9:00 am to 5:00 pm, from Monday to Friday.

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For more information about The Allen Thomas Group, contact the company here: The Allen Thomas Group
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The Allen Thomas Group

The Allen Thomas Group offers a wide range of insurance options, including both customized personal and business insurance.

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