

Texas Medicare Advisor Offers Turning 65 Medicare Advice

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Mike Hagan from Smart Medigap Plans, based in Grapevine, TX, is offering advice with regards to turning 65 Medicare, particularly with regards to Medicare supplement insurance plans. Mike Hagan is an independent Medicare insurance broker who helps seniors turning 65 and those who want to decrease their current premiums. Medicare is health insurance that is for individuals who are 65 years old and above, but it doesn?t cover all expenses, which is why supplement plans may be purchased to cover costs that are typically not covered by Medicare. Medicare supplement insurance is also known as Medigap and is designed to fill ?gaps? in original Medicare and is offered by private companies.

Mike Hagan says, ?Medigap insurance can help pay some of the health care costs that original Medicare does not cover, like copayments, coinsurance, and deductibles. Some Medigap policies also offer coverage for services that Original Medicare doesn?t cover, like medical care when you travel outside the U.S. If you have Original Medicare and you buy a Medigap policy, Medicare will pay its share of the Medicare-approved amount for covered health care costs. Then your Medicare supplement insurance policy pays its share.?

Medicare supplement plans like the Medigap plan can provide several benefits. First of all, Medigap plans are accepted wherever Medicare is accepted. Unlike HMO plans that require the patient?s doctor to be in a specific insurance companies network, Medigap can be accepted in places where Medicare is accepted. Second, it is possible to have nationwide coverage and sometimes even out of country coverage through a Medigap plan. Third, a Medigap plan can provide the insured with peace of mind in the knowledge that whenever they require medical care, their out of pocket expenses will be minimal. Fourth, whenever Medicare allows a claim, the Medigap is required pay its share for the claim. It is important to note that the insurance firms don?t get to decide whether to pay or deny a claim.

Meanwhile, the Prescription Drug (Part D) insurance plans adds drug coverage to the original Medicare, some Medicare private-fee-for-service plans, some Medicare cost plans, and Medicare medical savings account plans. Each prescription drug plan has its own list of covered prescription dugs, which is called a formulary. Many of these prescription drug plans classify the drugs into various ?tiers? on their formularies. Drugs in each particular tier have a different cost. It is important to note that a prescription drug plan can make some adjustments to its formulary during the year based on guidelines established by Medicare. It such changes involve a drug that a plan holder is currently taking, the prescription drug plan provider will need to send a written notice to the insured at least 60 days before change becomes effective.

The Medicare Advantage Plan is offered by a private company that has contracted with Medicare to offer all Part A and Part B benefits to the plan holder. For those who are enrolled in a Medicare Advantage Plan, the Medicare services are covered by the plan and are not paid for under the original Medicare. Medicare Advantage Plans include health maintenance organizations (HMOs), private fee-for-service plans, special needs plans, preferred provider organizations (PPOs), and Medicare medical savings account plans. Medicare Advantage Plans have to cover all of the services available from original Medicare, except for hospice care. It is important to note that original Medicare will cover hospice care even for those enrolled in a Medicare Advantage Plan. For all kinds of Medicare Advantage Plans, plan holders are always covered for urgently needed and emergency care. These Medicare Advantage Plans can also provide prescription drug coverage.

Smart Medigap Plans LLC is an independent insurance agency that provides insurance products and services to individuals who qualify for Medicare, which are seniors in different locations in Texas. The company?s offerings include Medicare Supplement or MediGap plans, Medicare Advantage, Prescription Drug (Part D), including dental and vision coverage, cancer insurance, and hospital indemnity plans. Smart Medigap Plans is not in any way connected to Medicare. It is an independent agency that is focused o providing cost-effective solutions for those who need Medicare insurance supplementation.

Those who are looking for a Texas Medicare insurance broker can check out the Smart Medigap Plans website or contact them on the telephone or through email.

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For more information about Smart Medigap Plans, contact the company here:Smart Medigap PlansMike Hagan214-893-1200info@smartmedigapplans.comSmart Medigap Plans1108 Varson Dr, Haslet, TX 76052

Smart Medigap Plans

Insurance products and services to Medicare eligible individuals in Texas. Our products include Medicare Advantage, Prescription Drug (Part D), Medicare Supplement (medi-gap) plans, along with Hospital Indemnity, Cancer, Dental and Vision coverage.

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