

# CyberMaxx, One of The Top MDR Vendors, Named to MSSP Alert's 2023 List of Top 250 MSSPs

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New York, NY ? CyberMaxx, LLC., a tech-enabled cybersecurity services company, ranks among the Top 50 MSSPs for 2023, according to MSSP Alert, a CyberRisk Alliance resource.

The Top 250 MSSPs honorees were announced in a live webcast on September 14, cementing CyberMaxx's position as one of the Top MDR Vendors.

Key findings from the Top 250 MSSPs list include:

**MSSP Revenue Growth & Financial Performance:** MSSP honorees, on average, expect to generate \$56.3 million in revenue for 2023, more than double the number from our 2022 report. However, the 2023 Top 250 reported 2022 revenues averaged \$47 million.

**Geography:** Honorees are headquartered in 37 different countries.

**Profits:** 87% of MSSPs surveyed expect to be profitable for fiscal year 2023.

**Security Operations Centers:** 67% have in-house SOC's, 23% are hybrid, 8% completely outsource their SOC's, and 1% are reevaluating their SOC strategies.

**Cyberattack Trends:** The most frequent attacks targeting MSSP customers in 2023 include phishing (95%), vulnerability exploits (91%), and ransomware (86%).

**Cybersecurity Solutions:** Larger MSSPs were more likely to run their SOC entirely in-house (85%) while just half of our smaller segment MSPs ran their SOC's in-house and 33% took a hybrid approach (a portion in-house and a portion outsourced.)

**Key Managed Security Services Offered:** Almost all of the larger MSSPs (90%) provided 24/7 security event

monitoring and response for threat detection use cases on their own. While 61% of the smaller MSSPs provided these services on their own, 35% partnered with another company for these services and 4% of the smaller MSSPs did not offer them at all.

CyberMaxx was ranked among the Top 50 of the Top 250 MSSPs for 2023.

“CyberMaxx is honored to be recognized as a TOP 250 MSSP and we are especially proud of being ranked in the Top 50”, said Brian Ahern, CEO of CyberMaxx. “Our focus as one of the Top MDR Vendors is to enable customers to stay ahead of the evolving threat landscape by leveraging the insights from Offensive and DFIR programs to strengthen their Defensive security. It’s validating for all our employees to be recognized for their efforts by the CyberRisk Alliance.”

MSSP Alert’s Top 250 MSSPs list and research report are overseen by Jessica C. Davis, editorial director, MSSP Alert and ChannelE2E.

About CyberMaxx: CyberMaxx, LLC., founded in 2002, is a tech-enabled cybersecurity service provider headquartered in New York, NY. Through a comprehensive set of services, CyberMaxx empowers customers to Assess, Monitor, and Manage cyber risk and stay ahead of emerging threats. CyberMaxx expanded its capabilities through the 2022 acquisition of CipherTechs, an international cybersecurity company providing a complete cybersecurity portfolio across MDR Services, Offensive Security, Governance, Risk & Compliance, DFIR, and 3rd party security product sourcing. CyberMaxx is one of the Top MDR Vendors for cybersecurity services and solutions.

CyberMaxx’s managed detection and response solution (MAXX MDR) is designed to be scalable for clients of all sizes, providing protection and improving the organization’s security posture, ultimately giving customers peace of mind that their systems and data are secure.

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**CyberMaxx**

*At CyberMaxx, our approach to cybersecurity provides end-to-end coverage for our customers ? we use offense to fuel*

*defense.*

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