Globalserve Facilitates Growth in Cyprus Fund Industry Through Trust Services

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Cyprus, December - The Cyprus fund industry, amid the dynamic economic landscape, has witnessed unprecedented growth in recent years, establishing itself as a thriving hub for fund management. This remarkable ascent can be attributed to the strategic alignment with the EU regulatory framework, enticing tax schemes, and an extensive network of highly skilled and educated professional service providers. In the epicenter of this flourishing industry stands Globalserve, a key player that has emerged to offer comprehensive trust services, empowering clients to navigate the intricacies of fund advisory and management successfully.

Cyprus Fund Advisory Services: At the heart of Globalserve's commitment lies a thorough understanding of the unique needs of its clients. The company is dedicated to delivering the highest quality investment solutions and providing expert advice on fund structuring. Globalserve's seasoned professionals employ their expertise to analyze the implications of the AIF/AIFLNP/RAIF regimes, tailoring solutions that precisely align with the objectives of each client.

Fund Setup: When clients embark on determining the most suitable structure and type of fund aligned with their goals, Globalserve assumes responsibility for the licensing procedure from the Cyprus Securities and Exchange Commission (CySEC). This comprehensive process involves several critical steps, including:

Preparation and Submission of the CySEC Application: Globalserve ensures a meticulous preparation and submission process for the CySEC application, streamlining the initial stages of fund establishment.Review of Memorandum and Articles of Association, Common Rules, and Prospectus: The company conducts a thorough review to ensure that the foundational documents of the fund comply with regulatory standards and align with the client's strategic vision.Assistance in the Appointment of a Depositary and Legal Advisor: Globalserve extends its support to clients by facilitating the selection and appointment of a Depositary and Legal Advisor. This includes the drafting and careful review of agreements to establish a strong foundation for

the fund. Ongoing Communication with CySEC: Recognizing the importance of continuous compliance, Globalserve maintains ongoing communication with CySEC, ensuring that the fund operations remain aligned with regulatory requirements.

On-Going Support: Globalserve's commitment extends beyond the initial setup phase, providing continuous support across various facets of fund management to ensure seamless operations and sustained regulatory compliance. This encompassing support includes:

Accounting and Payroll: Globalserve manages the intricate financial aspects, ensuring accurate accounting and timely payroll services.Internal Audit: The company conducts regular internal audits, offering a comprehensive assessment of the fund's internal controls and risk management processes.External Audit: Globalserve engages in external audits, providing an independent verification of the fund's financial statements to ensure transparency and compliance.Tax Structuring and Compliance: Leveraging its in-depth understanding of local tax regulations, Globalserve assists clients in implementing effective tax structuring strategies, minimizing tax liabilities, and maximizing returns for investors.Fund Registry Maintenance: Globalserve oversees the meticulous maintenance of the fund registry, ensuring accuracy and compliance with regulatory standards.Transaction Advisory: Offering strategic insights, Globalserve provides transaction advisory services to optimize financial decisions and enhance the overall performance of the fund.Valuation Services: Globalserve conducts rigorous valuation services, ensuring that the fund's assets are accurately assessed, and contributing to informed decision-making processes.

Driving Growth in the Cyprus Fund Industry: The success of the Cyprus fund industry is deeply rooted in its strategic alignment with the EU regulatory framework. Globalserve's adept navigation of the regulatory landscape enables clients to capitalize on the benefits of this alignment, ensuring compliance while optimizing fund structures for maximum efficiency.

The allure of Cyprus as a hub for fund management is further heightened by its attractive tax schemes. Globalserve's comprehensive understanding of local tax regulations empowers clients to implement effective tax structuring strategies, minimizing tax liabilities, and thereby maximizing returns for investors.

Moreover, the industry's growth is fueled by Cyprus's extensive network of highly skilled and educated professional service providers. Globalserve, backed by its team of experts, harnesses this network to provide clients with unparalleled support in fund advisory and management, contributing significantly to the industry's upward trajectory.

Client-Centric Approach: At the core of Globalserve's success is its unwavering commitment to a client-centric approach. The company goes beyond offering standardized solutions, investing time to comprehend each client's unique needs, and tailoring services accordingly. This personalized approach

ensures that clients not only achieve regulatory compliance but also gain strategic insights that drive the success of their funds.

About Globalserve: Globalserve stands as a leading player in the Cyprus fund industry, distinguished by its commitment to excellence and a comprehensive suite of trust services. With a dedicated team of professionals, Globalserve is well-positioned to support clients in navigating the complexities of fund advisory and management, providing a solid foundation for sustained success.

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