

Xcede's 2024 Salary Survey Unveils Crucial Tech Sector Trends

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Established in 2003, Xcede has earned a reputation as a global specialist in technology recruitment, providing services in diverse areas from Data Recruitment and Product Recruitment to AI & Machine Learning Recruitment.

The launch of Xcede's 2024 Salary Survey offers a wealth of vital insights into current salary trends in the tech sector, changes in recruitment behaviors, and future projections. This comprehensive survey maps the progression of the UK's tech industry, drawing from a solid pool of data compiled from over 3600 job openings across 25 unique sectors. Areas of focus in the survey include Data, AI & Machine Learning, Product, Software, Cloud, and Cyber data points.

These Xcede Insights present businesses with a comprehensive overview of the tech industry, including detailed analyses of pay trends over various periods. The document enables users to gauge market rates, thereby fostering a clear comprehension of competitive payment structures across multiple tech disciplines. The guide also illustrates the influence of AI on hiring trends, highlighting the ongoing impact of advanced technologies in reshaping the recruitment field. For more about Xcede and their technological recruitment expertise, visit their website.

According to Xcede's Andrew Barnett, Associate Director, "In the Product permanent sector, we've observed a return to normality this year after two years of hyper-growth in salaries and markets. The market has notably slowed, with redundancies growing across industries. Candidates have adjusted their salary expectations, which has led to a more balanced market."

The guide also offers valuable insights into employment trends that originated during the pandemic. While salary rates have steadied and returned to pre-COVID-19 levels, there's an anticipated increase in demand for specialized roles in Data, Software, and Design due to the rapid progression in Generative AI. Xcede's

forward-thinking analysis will ultimately aid organizations and candidates in consequential decision-making processes.

The 2024 Xcede Salary survey is accessible for download at <https://www.xcede.com/blog/xcede-2024-uk-salary-guide>. It serves as an exhaustive reference for companies devising hiring strategies, and equally as a comprehensive guide for candidates contemplating their career options.

Xcede not only extrapolates recruitment best practices from these insights but also upholds their commitment to exceptional service for clients and candidates. Testimony to this commitment is their Feefo Platinum Trusted Service Award for three consecutive years. Speaking to this achievement, Janan Gok emphasizes, "Our people's success translates as Xcede's success. Our environment encourages career advancement from trainee level to management roles. Our industry-leading incentives include international travel experiences."

As Xcede continues to raise the bar in technology recruitment, the recent Salary Survey underscores its leading market position. With years of experience, data-driven insights, and an unwavering commitment to excellence, Xcede is well-equipped to aid businesses in navigating the shifting landscapes of tech recruitment. This knowledge, supported by comprehensive surveys, contributes to developing industry standards and assists businesses of all sizes in meeting their technology recruitment needs. Without a doubt, Xcede is more than a recruitment specialist; it is a crucial partner in the growth journey of technology businesses.

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Xcede

Founded in 2003, Xcede is a technology global recruitment specialist sourcing talent in Data, AI & Machine Learning, Product, Software, Cloud and Cyber.

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