

New Statistics On Golden Valley Office Space Revealed

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Bloomington, MN property management company JGM Properties has recently completed a piece of research on office space rental activity in Golden Valley and Plymouth, MN. Both cities are adjacent neighbors in the Minnesota Northwest Metro. As Minnesota has seen a significant economic boom, the company wanted to determine whether or not this effect is continuing to permeate outside of the Minneapolis St Paul metropolitan area. Their research has shown that it does.

"The economic turn down hit everybody very hard, including Minnesota," says Eli Russell from JGM Properties. "However, analysts have stated that we have really turned a corner and they have cited details about the Minnesota Northwest Metro area. We have always been at the forefront of helping small businesses make their mark and to improve local economies, so we wanted to see whether this improvement is also extending beyond the metropolitan city limits. We're happy to see that it has."

Statistics have shown that the office space rental market is showing steady growth. During the second quarter of 2012, some 167,175 square feet of space were used, and this was the fifth consecutive positive growth quarter. Additionally, vacancy rates were just 16.5%, or 17.8% for sublease space.

One of the more interesting results from the research was the fact that small businesses continue to be cautious. Larger organizations, including Ecolab, Xcel Energy, UnitedHealth Group and Target, have all started to construct their own spaces. Smaller companies, however, continue to look at lease and rental spaces. As a result, JGM Properties encourages small businesses to take a look at their availability on <http://jgmproperties.com/Golden+Valley%2C+Minnesota/Office+space+rental.php3> and contact them with their requirements.

"We stand for economic regeneration and development," adds Eli Russell. "We want to make sure that small businesses can really become successful, without having to drown in overhead costs as soon as they open their doors. Our variety of office spaces are designed to help them, as these are very affordable. We also provide advice to help small businesses get discounts on their rent." Those who are interested can take a look at <http://jgmproperties.com/Golden+Valley%2C+Minnesota/Office+space+for+rent.php3>.

People are encouraged to visit <http://www.jgmproperties.com/property/medicine-lake-property/> and complete the contact form for further information.

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JGM Properties

Founded in 1980, JGM Properties works with over 300 tenants, providing office, warehouse, medical, and retail space for lease in Minnesota. JGM Properties owns and manages 24 buildings in 12 suburban Minneapolis St Paul MN metro locations.

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