



## **Globalserve Consultants Ltd Highlights Cyprus as a Premier International Business Center**

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LIMASSOL, CYPRUS ? April 2025? Globalserve Consultants Ltd, a firm specializing in international tax consulting, accounting, management, and company incorporation, draws attention to Cyprus's established position as a key global business center. With its strategic location, favorable tax system, and robust professional services sector, Cyprus attracts international investors and businesses seeking efficient corporate structures and comprehensive support services.

Cyprus has long been recognized as an attractive jurisdiction for company formation and management, serving as an ideal solution for EU intermediary or holding companies and regional headquarters. Globalserve Consultants Ltd, with decades of experience in the financial industry since 1994, provides various services to assist clients in establishing and managing international business companies in Cyprus and over 30 other jurisdictions. The firm's expertise covers the entire process, from company registration and incorporation to ongoing financial, tax, legal, and banking support, helping clients establish substance and navigate the complexities of the international business landscape.

A significant draw for businesses considering Cyprus is its advantageous tax system. The country boasts a

low corporate tax rate of 12.5%, one of the most competitive within the European Union. Furthermore, Cyprus offers tax exemptions on capital gains and dividends received and an extensive network of double tax treaties designed to provide additional tax benefits. Globalserve's tax consultants and advisors in Cyprus offer comprehensive services, including tax planning, preparation of tax returns, and assistance with tax compliance, helping clients optimize their tax structures within the legal framework.

Beyond company formation and taxation, a full spectrum of professional services is available for international businesses. This includes accounting and VAT services, which are crucial for maintaining proper financial records and ensuring compliance with local and global regulations. Assistance with bank account opening, a process that can be complex and require significant paperwork, is also provided by experienced banking departments who can guide clients through the necessary due diligence procedures for accounts in Cyprus and various other jurisdictions. Legal counsel services, covering aspects of Cyprus law, legal drafting, and court representation, are available to support businesses in legal matters. For individuals looking to relocate, immigration services, including assistance with residency and work permits, are offered by experienced legal teams. Additionally, payroll and social insurance processing, office space solutions, and recruiting services further contribute to the comprehensive support system available to businesses operating in Cyprus.

The professional landscape in Cyprus is characterized by a network of highly skilled and educated individuals across financial and professional services. Firms operating in the country, including Globalserve Consultants Ltd, are regulated by bodies such as ICPAC (Institute of Certified Public Accountants of Cyprus), ensuring adherence to high professionalism and service delivery standards. The presence of experienced chartered accountants, financial analysts, lawyers, and tax advisors contributes to the quality of consultancy services available.

Recent developments in Cyprus also continue to shape the business environment. For instance, re-opening applications for the Digital Nomads Visa scheme in March 2025 allows non-EU/EEA nationals who can work remotely for employers abroad to reside temporarily in Cyprus. This initiative aims to strengthen Cyprus's position as a hub for electronic services and contribute to the growth of its business ecosystem. Furthermore, updates regarding compliance obligations for companies, such as the requirement for all Cyprus companies to prepare and file audited Financial Statements annually with the Registrar of Companies and the Tax Authorities, underscore the importance of diligent accounting and tax practices. The abolishment of the annual levy tax fee for companies registered under the Cyprus Registry of companies from 2024 onwards also reflects ongoing changes in the regulatory landscape.

Globalserve Consultants Ltd emphasizes building trust with clients and offering personalized services tailored to their needs. The firm's approach, focusing on professionalism, efficiency, and responsiveness, aims to provide reliable support to businesses navigating international operations. The availability of experienced professionals who are multilingual and possess extensive knowledge across various business sectors and

regions is highlighted as a key factor in providing high-quality service.

With a history dating back to 1994, Globalserve Consultants Ltd has grown to include a team of high-caliber professionals and a network of international business centers. This extensive experience and global reach position the firm to provide comprehensive and informed support to clients seeking to establish or expand their business presence in Cyprus and internationally. The focus remains on guiding clients towards excellence and success through expert consultancy and dedicated professional support.

Globalserve Consultants Ltd is a licensed accounting and corporate provider firm based in Limassol, Cyprus, regulated by ICPAC. Established in 1994, the firm specializes in international tax advisory services, company formation, and management in numerous jurisdictions, as well as a wide range of professional services, including accounting, tax, legal, banking, corporate, and financial advisory services. The firm is a member of various international professional bodies and founded the Globalserve International Network.

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### **Globalserve Consultants Ltd**

*Globalserve Consultants is a licensed accounting and corporate provider firm regulated by ICPAC in Cyprus with license number E495/F/2013.*

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