# Savva & Associates Launches Specialized Advisory Service for Global Cryptocurrency Investors Utilizing Cyprus Tax Residency

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NICOSIA, CYPRUS ? June 13, 2025 ? Savva & Associates LTD, a leading Cyprus-based firm of professional accountants and tax advisors, today announced the formal launch of its specialized Cryptocurrency Tax Advisory Service. This dedicated service is designed to guide international investors, developers, and entrepreneurs in the digital asset space through the complexities of global tax compliance by leveraging the significant advantages of the Cyprus tax residency framework. The initiative focuses on assisting clients in establishing personal tax residency through the "60-day rule," providing a clear and compliant pathway for managing tax obligations on crypto-sourced wealth.

This development comes as the global cryptocurrency market continues to mature, attracting increased scrutiny from tax authorities worldwide. Investors and founders of crypto-based technologies are facing an increasingly intricate web of regulations, with many jurisdictions imposing substantial capital gains taxes on profits from digital asset transactions. The lack of standardized tax treatment for cryptocurrencies across different countries creates considerable uncertainty and a significant compliance burden. Savva & Associates' new service directly addresses this challenge by providing expert, tailored guidance on

structuring personal tax affairs in a stable, transparent, and highly favorable onshore jurisdiction within the European Union.

The cornerstone of the firm's advisory service is the Cyprus non-domicile regime, specifically the "60-day tax residency rule." This legislation allows an individual to become a Cyprus tax resident by residing in the country for as few as 60 days in a calendar year, provided they are not a tax resident in any other single country for more than 183 days and maintain certain ties to Cyprus. For qualifying individuals, this status offers profound benefits. A Cyprus tax resident under the non-domicile regime is exempt from taxation on worldwide dividend and interest income. Critically, they are also exempt from tax on gains arising from the disposal of securities, a category which can include a wide range of digital assets such as cryptocurrencies. This positions Cyprus as one of the most attractive destinations globally for individuals whose wealth is primarily derived from crypto investments.

A managing partner at Savva & Associates LTD commented on the launch, stating, "The digital asset landscape is evolving at a phenomenal pace, but the global tax framework has struggled to keep up, leaving many investors with ambiguity and significant tax liabilities. Our new advisory service is built on a foundation of deep, practical expertise in both international tax law and the cryptocurrency market itself. We are not just theorists; members of our team have been personally invested in this space for years. We understand the unique challenges, from tracking cost basis across multiple exchanges to the tax implications of staking, airdrops, and forks. The Cyprus 60-day rule offers a robust, legitimate, and remarkably straightforward solution for many of these challenges. Our role is to provide the professional guidance necessary to navigate this process seamlessly, ensuring full compliance while optimizing our clients' financial position."

The firm's services extend beyond the initial establishment of tax residency. The team provides comprehensive support in all related aspects of financial management for crypto investors. This includes meticulous accounting for all cryptocurrency transactions, ensuring that reporting is accurate and defensible. The advisory also assists with the often-complex process of opening corporate and personal bank accounts with financial institutions that are knowledgeable about and receptive to funds originating from crypto-related activities. This holistic approach ensures that clients have a fully functional and compliant financial structure within Europe, facilitating further investment and operational activities.

The launch of this specialized service aligns with Cyprus's broader strategic goal of becoming a premier European hub for financial technology and innovation. By offering a clear and advantageous regulatory and tax environment, the country is actively encouraging investment and attracting talent in the technology sector. The expertise offered by firms like Savva & Associates is instrumental in this process, providing the professional infrastructure necessary for international investors and businesses to operate with confidence. The service is designed to work in concert with a client's existing advisors in their home countries, providing specialized expertise on the Cyprus-specific aspects of their global tax planning. Savva & Associates is

offering complimentary, no-obligation consultations to help interested parties understand the potential benefits and requirements.

Savva & Associates LTD is a leading independent provider of professional services in Cyprus, specializing in investment fund services, tax advisory, corporate administration, and financial consulting. With a team of highly experienced and qualified professionals, the firm offers comprehensive, tailored solutions to a diverse international client base, including high-net-worth individuals, entrepreneurs, and corporations. Savva & Associates is committed to delivering the highest standards of professional service, guiding clients through the complexities of the Cyprus and international business environment with integrity and expertise.

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## C.Savva & Associates Ltd

*The Firm is based in Cyprus and specializes in international tax planning, international company formation and international business consulting.*

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