

Thieme & Co. Announces New Cloud Accounting 'WorkSmart' Service For Business

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Thieme & Co. the Doncaster small business accountant has announced a new accounting service that will make life a whole lot easier for the busy business owner.

The new service entitled 'WorkSmart' includes the latest innovations in cloud accounting and is aimed at business owners who want themselves or their team to spend less time doing the accounts and more time making sense of them.

When asked why WorkSmart was important, Steve Wilson (one of the main architects behind the service) said, 'As a business grows, more and more time needs to go into keeping financial records and knowing what numbers make the biggest difference in a business.'

'WorkSmart solves both the time it takes to get up to date information into the system and the time it takes to get meaningful information out of it.'

Using the latest tools WorkSmart offers to eliminate manual entry in terms of receipts and invoices and instead focuses on helping the business owner see how small changes in key numbers will make a big difference to their day to day cash and overall profitability.

For example, WorkSmart uses 'smart routing' to automatically send invoices and receipts directly into cloud accounts solutions such as Xero, and then produces what if scenarios so the the business owner can instantly see what changes will make the biggest difference in terms of cash, profit and revenue.

Steve Wilson explained, 'For example, in one WorkSmart review session we ran the numbers using the visual 'what if' slider and in just one simple example a client saw how a 3 day positive change in debtor days resulted in a £10,000 increase in monthly cash in their bank account. The same information had been there for two or three years but the client had never had the ability to use a simple slider to play with the 'what if' scenarios like that.'

Even the WorkSmart monthly or quarterly review sessions (aptly named 'Safety Net' sessions) make best use of time by using Skype video conferencing saving travel time and reducing scheduling issues.

In short WorkSmart promises two things, visibility and simplicity.

Steve Wilson summed it up when he said, 'For decades we've had management accounts and management reporting but the business owner can't see the wood from the trees. WorkSmart solves this lack of clarity and gives the business owner the ability to translate the accounts into a language they understand without all the boring grunt work that's normally associated with the accounting process.'

For more information please visit <http://WorkSmartAccounts.biz/>

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