

## Live Oak Named Master Developer for King?s Landing Project in Fort Pierce

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Live Oak® is proud to announce that it has been officially named the master developer of the King?s Landing development in Fort Pierce, Florida. The appointment follows a unanimous vote by the Fort Pierce City Commission approving a new agreement that positions Live Oak to take full control of the transformative mixed-use project at the former H.D. King Power Plant site.

The King?s Landing project has long been envisioned as a catalyst for downtown revitalization, bringing together a boutique hotel, luxury condominiums, retail, and dining spaces in the heart of Fort Pierce. With this new designation, multifamily contractor Live Oak will lead the planning and execution of the development, bringing fresh energy and a track record of successful multifamily and mixed-use projects throughout the Southeast.

?We?re honored by the City Commission?s confidence in Live Oak and are fully committed to delivering a development that reflects the vision and potential of downtown Fort Pierce,? said Bill Ware, Development

Manager for Live Oak. ?We?re excited to move forward and begin bringing this project to life for the community.?

As part of the transition, Live Oak has submitted a site plan amendment to the city that reflects updates to the original concept, including efficiency and marketability enhancements, while preserving key elements of the project?s intent. Discussions are underway to renew economic incentives and partnerships with local institutions, including Indian River State College, which is discussing plans with Live Oak for a culinary institute restaurant within the development.

A major anchor of the project, the planned hotel is moving closer to becoming a reality. Marriott has refreshed its term sheet and received a Franchise Agreement Application from Mainsail Lodging and Development, Live Oak?s hotel operating partner, signaling continued alignment on including the hotel within its Tribute Portfolio, a prestigious collection of independently branded hotels.

?We?re at a pivotal moment,? added Ware. ?We?ve aligned key stakeholders, updated the plan, and are finalizing necessary agreements. With city support and a committed team of professionals, we?re moving closer to breaking ground on something truly special.?

The agreement, approved by the City Commission, also outlines clear steps to ensure progress, including updated terms for property transfer and development timelines. Live Oak?s appointment as master developer and multifamily builder marks a turning point for the project, which now has a clear path forward.

?We?re grateful for the opportunity to move this project forward and demonstrate what can be accomplished through strong public-private partnerships,? said Paul Bertozzi, President and CEO of Live Oak. ?King?s Landing will honor Fort Pierce?s rich history while creating a vibrant and lasting destination for future generations.?

Construction timelines, project renderings, and additional community updates will be shared in the coming months.

For more information, visit Live Oak Contracting.

About Live Oak Contracting

Live Oak Contracting specializes in multifamily and commercial construction along the East Coast, offering a comprehensive range of services from development and design-assist build to renovation and construction management. An award-winning general contractor, Live Oak Contracting delivers expert construction management and design-assist build services for multifamily and commercial projects across the East Coast. With over \$1 billion in completed contract work and more than 50 years of combined industry experience, Live Oak Contracting is dedicated to delivering high-quality projects with integrity and a focus on building long-term partnerships.

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For more information about Live Oak Contracting, contact the company here:Live Oak ContractingKaitlyn Parham3366813007kaitlynparham@theconnectagency.com100 N Laura St #900, Jacksonville, FL 32202

## **Live Oak Contracting**

Founded in 2014, Live Oak Contracting is a full-service general contracting firm specializing in multifamily and commercial projects. Based in Jacksonville, FL, they ensure top-quality results delivered on time and within budget.

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