



## **Diamond Soirée Maintains Lab-Grown Diamond Offerings Amid Wholesale Price Declines**

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Diamond Soirée sustains its provision of lab-grown diamonds as wholesale prices in the sector undergo continued reductions linked to oversupply. Industry reports from 2025 document wholesale prices for one-carat lab-grown diamonds dropping to as low as \$168, a significant decrease from around \$4,200 in 2018. Additional statistics reveal a 6.7 percent decline in the second quarter of 2025, subsequent to an 8.9 percent fall in the first quarter. These shifts have initiated conversations in the industry about consumer inclinations moving toward natural diamonds amid market saturation. Diamond Soirée, a luxury jewelry store in Chicago, persists in offering certified lab-grown diamonds generated through internal production techniques.

The global lab-grown diamonds market reached a value of approximately \$26.05 billion in 2024, with projections indicating growth to \$97.85 billion by 2034 at a compound annual growth rate of 14.15 percent. Despite this expansion, recent trends show a slowdown in sales following rapid growth, with prices falling by up to 96 percent since 2018 due to increased production efficiency and elevated supply levels. In North America, which represents a major consumer base, the market was valued at \$24 billion in 2022 and is anticipated to reach \$59.2 billion by 2032. Other estimates place the 2023 market at \$18.91 billion, expected

to grow to \$34.06 billion by 2030, driven by consumer awareness of ethical sourcing options. These developments reflect broader changes in the diamond industry, where lab-grown variants, chemically identical to mined diamonds, now sell at about 10 percent of natural diamond prices.

Diamond Soirée maintains an inventory exceeding 1,000 certified lab-grown diamonds accessible for prompt acquisition. Each diamond undergoes certification to validate its authenticity and attributes. The company fabricates jewelry for occasions like engagements and anniversaries using custom designs modified according to customer directives. Selections encompass diverse diamond shapes and sizes, all derived from in-house manufacturing procedures.

Jewelry services at Diamond Soirée include resizing executed in under 24 hours and mending for impaired items, such as fractured necklaces. Sessions are conducted to elucidate diamond categories and ring alternatives, outlining variances between lab-grown and natural stones. Such initiatives align with prevailing market circumstances, where diminished prices have broadened availability of lab-grown diamonds. Payment methods encompass debit cards, credit cards, and ShopPay, complemented by a lifetime warranty applicable to items surpassing \$1,000 in value, which covers polishing and maintenance.

Available collections feature necklaces, earrings, rings, and bracelets. Engagement rings integrate lab-grown diamonds into their compositions, akin to tennis bracelets and additional assortments. No-cost shipping pertains to orders surpassing \$500, with global distribution facilitated via insured and certified postal services. This framework enables the company to function amid current market scenarios influenced by oversupply.

The showroom resides in Chicago's historic Jewelers Row district, proximate to landmarks including The Bean and Millennium Park. Accessibility incorporates connections to several CTA lines, with nearby stops, alongside parking alternatives such as valet services, metered spots, and garages in close proximity. Visits occur via scheduled appointments or unscheduled entries, permitting direct examination of the inventory.

"Education aids customers in comprehending lab-grown diamonds, encompassing their fabrication approaches and contrasts with natural counterparts," said Diane, Diamond Educator at Diamond Soirée.

"The custom design procedure facilitates the assembly of pieces for designated events, with fulfillment spanning roughly one and a half weeks," said Klaudia, Jewelry Consultant at Diamond Soirée.

Diamond Soirée observes sector evolutions, incorporating sustained price modifications in the lab-grown diamond arena, to calibrate its stock and provisions. The methodology integrates ethical materials across all merchandise, adhering to certification protocols.

Diamond Soirée functions as a family-operated entity concentrating on lab-grown diamonds and bespoke jewelry. Certified stones constitute the foundation of necklaces, earrings, rings, and bracelets manufactured internally. Clientele interacts via showroom engagements or digital avenues, with accentuation on personalized configurations and upkeep assistance.

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For more information about Diamond Soirée, contact the company here: Diamond Soirée Parin Gems (708) 232-3846 [chicago@diamondsoiree.com](mailto:chicago@diamondsoiree.com) 23 N Wabash Ave, Chicago, IL 60602

## **Diamond Soirée**

*At Diamond Soirée, our mission is to transform the jewelry shopping experience into a celebration where every visit feels extraordinary. We're committed to crafting an atmosphere of elegance and luxury, ensuring each customer feels valued and connected.*

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# DIAMOND SOIRÉE