



Raydium Foundation and Uthervse Finalize Agreement That Resolves Trademark Conflict, Which Included CoinMarketCap and CoinGecko

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Uthervse®, described by Business Wire as “one of the largest metaverse platforms in the world,” announced today that a final deal has been signed between the company and the Raydium Foundation. This organization supports Raydium, a major automated market maker and liquidity platform on the Solana blockchain. While the specific terms of the agreement remain confidential, the parties have outlined immediate operational steps that reflect the agreement’s intent and scope.

As part of the agreement, Uthervse®, owner of the “RAYS” trademark, has granted a license to Raydium, resolving the conflict created by the similarity between digital asset symbols and the uncertainty it posed for exchanges, listing services, and token holders. Uthervse® has also increased liquidity support for its digital asset by adding new capital and expanding liquidity pools, the on-chain token reserves that enable direct trading between assets. This agreement includes a new pool that allows users to purchase Uthervse’s digital asset directly with Raydium’s digital asset.

These trades occur on decentralized exchanges (DEXs), which are on-chain platforms that enable token

swaps without intermediaries, meaning third parties that would normally execute or control trades, all operating on the Solana blockchain, a high-performance network designed for fast, low-cost decentralized transactions.

This agreement also coincides with Utherville's dismissal of lawsuits previously filed against CoinMarketCap and CoinGecko. The litigation and its resolution have contributed to broader industry clarity around how token symbols and trademark rights intersect across the digital-asset landscape.

"We are pleased to have reached a constructive resolution that supports the Radium and Utherville® token holders, as well as organizations participating in the Solana ecosystem," said Brian Shuster, CEO of Utherville®.

"As Web3 matures, legal infrastructure will be essential for reducing regulatory uncertainty and unlocking value for builders and users," said Aaron Wright, Professor at Cardozo School of Law and Co-Founder of OpenLaw (Decrypt, September 2022, SourceOpens). Furthermore, he said, "We need frameworks that provide clarity and flexibility so DAOs can experiment while protecting participants and staying compliant" (Bankless Podcast, Jan. 2023).

This development comes amid heightened scrutiny of trademark governance, token identity standards, and liquidity-pool transparency, issues that have gained greater visibility across blockchain communities following recent regulatory commentary and shifts in the broader digital-asset market.

About Utherville

Utherville® is a pioneer in 3D internet and metaverse technology, known for creating one of the earliest large-scale virtual worlds. Since 2005, Utherville has served millions of users and supported thousands of virtual businesses. Utherville continues to advance immersive technology through its proprietary XAEON® Metaverse Engine, a platform built for high-fidelity virtual interaction and commercial scalability.

About Raydium

Raydium is a high-performance automated market maker (AMM) and liquidity protocol built on the Solana blockchain. It provides on-chain liquidity for decentralized exchanges and enables fast, low-cost token swaps, yield strategies, and market-making across the Solana ecosystem. Raydium powers trading infrastructure for numerous decentralized applications and serves as a core liquidity engine supporting the broader Solana DeFi landscape.

About the Raydium Foundation

The Raydium Foundation supports Raydium, a core automated market maker and liquidity protocol on the Solana blockchain. The Foundation oversees development, ecosystem coordination, and community participation to maintain secure, efficient on-chain liquidity and trading infrastructure across the Solana ecosystem.

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Utherverse

Utherverse, a decentralized multiverse led by an abundant generation of creators, is set to deliver interconnected, immersive experiences as a hub for other metaverse visions to coalesce, interoperate, and cross-pollinate.

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