



Covered Receives 2026 Innovations Award from Progress in Lending for Mortgage Insurance Integration

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Covered has been named a recipient of the 2026 Innovations Award from Progress in Lending, recognizing companies that deliver operationally relevant innovation across the mortgage industry. The company was honored for its work helping mortgage lenders and servicers integrate homeowners insurance into core mortgage operations at a time when insurance volatility increasingly affects affordability, servicing complexity, and loan performance.

Homeowners insurance has become one of the most dynamic variables in the mortgage lifecycle. Premium increases, coverage lapses, documentation issues, and lender-placed insurance events now routinely affect monthly payments, escrow calculations, closing timelines, and borrower satisfaction. Despite this growing impact, insurance has historically remained outside the systems and workflows mortgage companies use to manage interest rate risk, credit performance, and regulatory compliance.

Progress in Lending recognized Covered for addressing this disconnect by enabling mortgage organizations

to manage insurance as an integrated operational function rather than a downstream task.

"Mortgage companies already treat interest rate, credit, and compliance risk as core disciplines," said Ross P. Diedrich, Chief Executive Officer of Covered. "Insurance now belongs in that same category. This recognition from Progress in Lending reflects a growing industry shift toward operational ownership of insurance outcomes rather than managing the fallout after problems occur."

Covered insurance works with mortgage lenders, servicers, and technology partners to embed homeowners insurance directly into origination and servicing workflows. The platform provides access to more than 65 insurance carriers alongside tools designed to support real-time quoting, policy management, and ongoing monitoring throughout the life of the loan. This approach gives mortgage operators greater visibility into insurance outcomes and the ability to address issues earlier, before they escalate into payment shock, servicing disruption, or borrower dissatisfaction.

By aligning insurance with underwriting requirements, closing processes, escrow management, and servicing operations, Covered helps mortgage companies reduce last-minute scrambles, limit exposure to lender-placed insurance, and manage insurance-driven payment changes more proactively. Rather than reacting to insurance events after they impact borrowers, mortgage teams can operate with greater consistency and predictability at scale.

The platform integrates into existing mortgage technology stacks and operational processes, allowing insurance to be managed within the same systems that support loan production and servicing. This reduces friction for internal teams while creating a more coordinated experience for borrowers.

Insurance-related issues often surface indirectly within mortgage operations. A premium increase leads to a higher monthly payment. A coverage lapse triggers lender-placed insurance. Missing documentation delays a closing. While these events originate in the insurance ecosystem, their consequences are absorbed by mortgage teams and borrowers alike. Covered's model brings those insurance dynamics into view, allowing mortgage organizations to manage them intentionally rather than absorb their downstream effects.

Progress in Lending evaluates Innovations Award recipients based on their ability to deliver practical, scalable solutions that improve how mortgage companies operate and serve borrowers. Covered's recognition reflects the growing importance of insurance as a core operational consideration across the mortgage industry, particularly as premium volatility and coverage complexity continue to increase nationwide.

"As the industry evolves, mortgage companies need partners that understand their operational realities and can help them manage emerging sources of risk," added Diedrich. "Our focus has always been on building

infrastructure that fits how mortgage organizations actually work."

Covered is a technology-enabled insurance platform built specifically for the mortgage industry. The company partners with lenders and servicers to embed homeowners insurance into mortgage workflows by providing access to multiple carriers, real-time quoting, and lifecycle policy management. By treating insurance as core infrastructure rather than a standalone transaction, Covered helps mortgage companies reduce operational risk, improve efficiency, and deliver more predictable outcomes for borrowers.

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For more information about Covered, contact the company here: CoveredGreg
Kassardjiangkassardjian@itscovered.com

Covered

Covered Insurance is a digital insurance marketplace that helps lenders, servicers, and fintechs embed personalized insurance offers into their platforms.

Website: <https://itscovered.com>

Email: gkassardjian@itscovered.com



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