



## **Nova Warranty Announces Expanded Coverage for Electric, Hybrid and Luxury Vehicle Components**

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Nova Warranty announced today the expansion of its warranty coverage to include specialized components found in electric, hybrid, and luxury vehicles. The expansion addresses the growing number of these vehicles on American roads and the specific repair requirements of advanced automotive technology.

The expanded coverage includes protection for high-voltage battery systems, electric drive motors, regenerative braking components, and charging infrastructure found in electric vehicles. For hybrid vehicles, the coverage extends to dual powertrain systems and energy recovery mechanisms. Luxury vehicle coverage now encompasses advanced driver assistance systems, electronic control modules, and premium audio equipment.

According to industry data from the U.S. Energy Information Administration, electric vehicle sales increased by 60 percent in 2022, while hybrid vehicles maintained steady growth at 5 percent annually. This shift in the automotive market has created demand for warranty coverage that addresses the distinct maintenance requirements of these vehicles.

"The automotive industry has experienced significant technological advancement in recent years, particularly in electric and hybrid vehicle development," said a Nova Warranty spokesperson. "Our expanded coverage addresses components that traditional warranties typically exclude, such as battery management systems and regenerative braking technology."

The EV Extended Warranty specifically covers battery pack degradation, charging port malfunctions, and electric motor failures. Industry analysis indicates that electric vehicle battery replacement can cost between \$5,000 and \$20,000, depending on the vehicle model and battery capacity. The warranty coverage includes diagnostic services for battery health monitoring and software updates for vehicle control systems.

For luxury vehicles, the expanded coverage addresses the complexity of modern automotive technology. These vehicles often contain multiple electronic control units, advanced suspension systems, and sophisticated infotainment platforms that require specialized repair expertise. The coverage includes protection for air suspension components, adaptive cruise control systems, and heads-up display technology.

Nova Warranty has structured its expanded coverage plans to include mechanical protection, towing services, and roadside assistance. The company provides the Best Extended Auto Warranty coverage for vehicles ranging from standard passenger cars to high-performance automobiles. Each plan includes provisions for rental car reimbursement during covered repairs and trip interruption benefits.

The expansion follows market research indicating that warranty coverage influences purchasing decisions for 73 percent of electric vehicle buyers, according to automotive industry surveys. The specialized nature of electric and hybrid vehicle repairs often requires certified technicians and specific diagnostic equipment, factors that the expanded coverage addresses.

"Electric and hybrid vehicles represent a growing segment of the automotive market," added the Nova Warranty spokesperson. "Our coverage expansion ensures that vehicle owners have protection for the specialized components that distinguish these vehicles from traditional internal combustion engines."

The company has updated its coverage documentation to reflect the expanded protection options. The plans include clear definitions of covered components and repair procedures specific to electric, hybrid, and luxury vehicles.

About Nova Warranty

Nova Warranty provides extended auto warranty coverage for various vehicle types, including electric, hybrid,

luxury, and standard automobiles. The company offers protection plans that include mechanical coverage, towing services, and roadside assistance. Nova Warranty serves customers nationwide with coverage options for both new and pre-owned vehicles.

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For more information about Nova Warranty, contact the company here: Nova Warranty (888) 490-6672 info@novawarranty.com 300 Delaware Ave, Wilmington, DE 19801

## **Nova Warranty**

*Nova Warranty offers extensive coverage for all vehicle makes and models, from low-end to high-end. Our mission is to deliver a user-friendly experience with competitive pricing, along with the most comprehensive coverage available in the industry.*

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